

2) Common security vulnerabilities and frauds in e-commerce

i) Payment gateway vulnerabilities

ii) Phishing Attacks

iii) Card Skimming

iv) Account Takeover

v) Man-in-Middle

A comprehensive strategy can be implemented by —

i) Secure Payment Gateways

ii) Fraud detection Algorithms

iii) Two factor Authentication

iv) Regular Security Audits

v) Customer Education Initiatives

Digital Payment Assignment

1) Current Security Measures

- i) Encryption
- ii) Tokenization
- iii) Biometric Authentication
- iv) Multi-factor Authentication (MFA)

Comprehensive Strategy to Enhance Digital Payment

- i) Real-time Transaction
- ii) Fraud Detection Algorithms
- iii) Collaboration with Financial Institutions
- iv) Regulatory Compliance